TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 250 - SB 415

February 27, 2013

SUMMARY OF BILL: Authorizes the Board of Funeral Directors and Embalmers (the Board) to suspend, revoke, or refuse a license to any current or potential licensee who: is affiliated with a health care institution, including an officer, administrator or board member of an institution, or any person who owns over five percent of such institution; or enters into an arrangement with an organization where the primary focus is end-of-life services.. This would not prohibit an individual from providing charitable donations to a registered not-for-profit that focuses on healthcare nor does it apply to anyone who serves on a board or within an organization if such person receives no compensation.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill will affect licensees but will have no significant fiscal impact on the Board or the operation of the program.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had a deficit of \$102,558 in FY10-11, a balance of \$484,954 in FY11-12, and a closing reserve balance of \$812,674 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb